



**Federal Deposit Insurance Corporation**

3501 Fairfax Drive, Arlington, VA 22226

Office of Inspector General

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**DATE:** May 30, 2013

**MEMORANDUM TO:** Martin J. Gruenberg  
Chairman

**/Signed/**

**FROM:** Jon T. Rymer  
Inspector General

**SUBJECT:** Planned Actions to Address New Information Associated with  
Previously Issued Audit Reports on the FDIC's Information Security  
Program

The Office of Inspector General (OIG) recently became aware of new information related to the FDIC's information security program that could affect the reliability of our prior information security-related performance audit reports. To obtain a proper understanding of the new information and its potential implications for our prior audit reports, members of my staff met with officials in the Division of Information Technology (DIT) and reviewed relevant documentation. Based on our review, we determined that we did not have sufficient, appropriate evidence on which to base certain findings and conclusions in two audit reports—*Independent Evaluation of the FDIC's Information Security Program—2011* (Report No. AUD-12-002, dated October 31, 2011) and *Independent Evaluation of the FDIC's Information Security Program—2012* (Report No. AUD-13-003, dated November 5, 2012). Neither of these reports was made available to the public due to the sensitive nature of the information they contain. Only the reports' Executive Summaries, which do not contain sensitive information, were posted on the OIG's public Web site.

*Government Auditing Standards* address situations in which auditors discover that they did not have sufficient, appropriate evidence to support reported findings or conclusions. Consistent with those standards, we are:

- Performing expanded audit procedures in certain security control areas during our 2013 security program evaluation required by the Federal Information Security Management Act of 2002. The expanded procedures will address, among other things, the roles, responsibilities, policies, and procedures related to the FDIC's resolution and reporting of computer security incidents. In connection with that work, we will also consider relevant privacy and data protection policies and procedures. We plan to complete this work by November 2013.
- Linking this memorandum to the Executive Summaries of the two reports referenced above on the OIG's public Web site, thereby providing notice to users of the reports that the associated findings and conclusions may not be reliable and that we are conducting additional audit work.

If you have any questions or concerns, please feel free to contact me.